

## Message Text

UNCLASSIFIED

PAGE 01 LUSAKA 02833 141213Z  
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 TRSE-00 L-03 COME-00  
H-02 CIAE-00 INR-10 NSAE-00 INRE-00 SSO-00 /040 W  
-----087217 141214Z /44  
O 141012Z AUG 78  
FM AMEMBASSY LUSAKA  
TO SECSTATE WASHDC IMMEDIATE 9023

UNCLAS LUSAKA 2833

E.O. 11652: N/A  
TAGS: EINV  
SUBJ: PHELPS DOGE

REF: STATE 203316

1. REGULATIONS NOW IN EFFECT ON REMITTANCE OF PROFITS/DIVIDENDS  
ALLOW FOR REMITTANCE OF 15 PERCENT OF PAID UP CAPITAL OR 50  
PERCENT OF PROFITS, WHICHEVER IS LESS.
2. INFO ON REMITTANCE REGULATIONS IS SUPPOSED TO COME FROM  
COMMERCIAL BANKS, I.E., BANK OF ZAMBIA REFERS INQUIRERS TO THOSE  
BANKS. NONE OF THESE BANKS HAVE BEEN ABLE TO GIVE US THE REQUIRED  
INFO FOR 1969. EMBASSY HAS NOW GONE BACK TO BANK OF ZAMBIA AND  
ASKED FOR THE REGULATIONS IN EFFECT IN 1969. WILL ADVISE DEPARTMENT  
AND OPIC AS SOON AS INFO RECEIVED.  
CLINGERMAN

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978LUSAKA02833  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780331-0906  
**Format:** TEL  
**From:** LUSAKA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780868/aaaaceqo.tel  
**Line Count:** 40  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** cff50d64-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 203316  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1750538  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PHELPS DOGE  
**TAGS:** EINV, ZA, PHELPS DODGE  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/cff50d64-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014